



**RASI ELECTRODES LTD.,**



Ref:REL/104/2021-22

August 13, 2021

To,

Department of Corporate Services  
THE STOCK EXCHANGE, MUMBAI,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

Dear Sir,

**Sub: Outcome of the Board meeting held on 13<sup>th</sup> August 2021.**

We wish to inform you that a meeting of the Board of Directors was held on FRIDAY, the 13<sup>TH</sup> AUGUST 2021 wherein the following matters were considered and approved:

1. The Un-Audited Financial Results for the quarter ended 30<sup>TH</sup> JUNE 2021 was considered and reviewed by the Audit Committee and approved by Board of Directors.
2. The Limited Audit Review Report dated 13<sup>th</sup> August 2021 issued by our Statutory Auditors is also enclosed.
3. The 27<sup>TH</sup> Annual General Meeting of the Company will be held on TUESDAY, the 28<sup>th</sup> September 2021. The Electronic voting on the resolutions proposed at the 27<sup>th</sup> AGM shall be notified to you separately.
4. The Register of Members and the share Transfer books of the Company will be closed from WEDNESDAY, the 22<sup>ND</sup> September 2021 to TUESDAY, the 28<sup>th</sup> September 2021 (both days included) for the purpose of 27<sup>TH</sup> AGM scheduled to be held on 28<sup>th</sup> September 2021 and for electronic voting on the resolutions proposed thereat.
5. No Dividend is proposed for declaration at the 27<sup>TH</sup> AGM).

We request you to kindly take note of the above and acknowledge the receipt of this letter.

This letter is being filed through the online portal of BSE Ltd [www.listing.bseindia.com](http://www.listing.bseindia.com) through the user ID earmarked for the company.

The meeting commenced at 1.30 P.M. and concluded at 2.30. p.m.

Thanking You,

Yours faithfully,  
for RASI ELECTRODES LIMITED,

  
B POPATLAL KOTHARI  
MANAGING DIRECTOR  
DIN 00594168

Manufacturers & Marketers of Welding Electrodes and Consumables

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CIN : L52599TN1994PLC026980, Customer Care + 91-044-26401822

**RASI ELECTRODES LIMITED (CIN:L52599TN1994PLC026980)**  
**REGD OFF: A-14, RAMS APT, 21, RAJA ANNAMALAI ROAD, CHENNAI-600084**  
**PART I:**

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE 2021**

		Rs. in Lakhs			
Sno.	Particulars	Quarter Ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations:</b>				
a.	Revenue from operations (net)	1178.77	1442.56	258.49	3944.87
b.	Other Income	9.78	40.32	12.24	85.09
	<b>Total revenue</b>	<b>1188.55</b>	<b>1482.88</b>	<b>270.73</b>	<b>4029.96</b>
<b>2</b>	<b>Expenses:</b>				
	[a].Cost of materials consumed	825.92	1090.41	119.96	2,653.68
	[b].Purchases of stock in trade	115.66	115.83	123.73	405.71
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.02	-42.79	-51.40	21.56
	[d].Employees benefits expense	61.60	109.31	38.34	286.37
	[e].Finance costs	8.27	17.52	8.46	36.99
	[f].Depreciation and amortisation expense	18.75	8.97	22.00	74.97
	[g].Other expenses	91.80	144.79	12.40	349.25
	<b>Total Expenses</b>	<b>1,132.02</b>	<b>1,444.04</b>	<b>273.49</b>	<b>3,828.53</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>56.53</b>	<b>38.84</b>	<b>-2.76</b>	<b>201.43</b>
4	Exceptional items	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit before extraordinary items and tax</b>	<b>56.53</b>	<b>38.84</b>	<b>-2.76</b>	<b>201.43</b>
6	Extraordinary items	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit before tax</b>	<b>56.53</b>	<b>38.84</b>	<b>-2.76</b>	<b>201.43</b>
8	Tax expense:				
	Current tax	12.97	5.53	0.00	46.32
	Deferred tax	-0.12	22.34	-0.92	19.58
	<b>Total tax expenses</b>	<b>12.85</b>	<b>27.87</b>	<b>-0.92</b>	<b>65.90</b>
<b>9</b>	<b>Net profit / loss from continuing operations</b>	<b>43.68</b>	<b>10.97</b>	<b>-1.84</b>	<b>135.53</b>
<b>10</b>	<b>Profit / loss from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
<b>12</b>	<b>Net Profit / loss from discontinuing operations after tax</b>	<b>43.68</b>	<b>10.97</b>	<b>-1.84</b>	<b>135.53</b>
<b>13</b>	<b>Profit / loss for the period before minority interest</b>	<b>43.68</b>	<b>10.97</b>	<b>-1.84</b>	<b>135.53</b>
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00
<b>16</b>	<b>Net profit / loss for the period</b>	<b>43.68</b>	<b>10.97</b>	<b>-1.84</b>	<b>135.53</b>
<b>17</b>	<b>Other Comprehensive Income</b>				
	Items will not be reclassified to profit & Loss A/c				
	(a) Remeasurement of the defined benefit plans	1.60	16.69	1.60	21.49
	Tax relating to the Items not reclassified to P & L A/c	-0.40	-4.21	-0.40	-5.41
<b>18</b>	<b>Total Comprehensive Income for the period</b>	<b>42.48</b>	<b>-1.51</b>	<b>-3.04</b>	<b>119.45</b>
17	Details of equity share capital:				
	Paid-up equity share capital	622.61	622.61	622.61	622.61
	Face value of equity share capital	2.00	2.00	2.00	2.00
18	Reserves excluding revaluation reserves				1824.29
19	Earnings per equity share				
	Basic earnings / loss per share from continuing and discontinued operations	0.14	0.00	-0.01	0.38
	Diluted earnings / loss per share from continuing and discontinued operations	0.14	0.00	-0.01	0.38



**Notes:**

- 1 The above un-audited results for the quarter ended 30th June 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2021.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Figures of the quarter ended 31-03-21 are the balancing figures between the audited figures of full financial year and the published unaudited year to date figures upto third quarter of the respective financial year.
- 4 The Company operates in the single segment and as such segmental reporting is considered not applicable.
- 5 The Limited review of unaudited financial results for the quarter ended June 30, 2021 are required in terms of clause 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

**FOR RASI ELECTRODES LIMITED**

  
**B POPATLAL KOTHARI**  
**MANAGING DIRECTOR**  
DIN:00594168  
CHENNAI  
DATED: 13th August 2021





**Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
**RASI ELECTRODES LIMITED**  
**CHENNAI**


We have reviewed the accompanying statement of unaudited standalone financial results of Rasi Electrodes Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SURESH KUMAR & Co.,**  
**CHARTERED ACCOUNTANTS**  
**FIRM No.: 004273S**

  
**SURESH KUMAR B**  
**PROPRIETOR**  
**[M No.: 028376]**  
**UDIN: 21028376 AAAADU6728**  
**CHENNAI**  
**DATED: 13.08.2021**

